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Cost Consultants

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The PQS is simply certified cost expert and consultant – professional who through his construction estimating experience and training and experience is able to determine the costs of the project.

During the hard economic times, the profession of PQS is more important than ever. Why? Because the calculations of profitability and viability of projects, is only as good as the accuracy of the cost estimates. Budgets, cost planning, life cycle costing, market analysis, project finance/mortgage have to be top quality and based on the latest economic data. By providing sound data, we help Clients in completing existing and starting new projects. The services of the PQS are: [MORE](#)

Rise in litigations between purchasers and developers?

According to CMHC the housing starts for February 2009 are 50% down from their peak in September 2007. The unsold inventory is too high by 100%.

The numbers on multi-unit starts in Canada's six largest cities, year to date in 2009 versus January-February 2008 are: Calgary -93%; Edmonton -76%; Vancouver -65%; Toronto -43%; Montréal -41%; and Ottawa -11%.

In a number of instances, purchasers are walking away from their deposits as market prices drop below mortgage values.

On the other side of the sale, developers want buyers to stick to their

purchase agreements, or at least make up the difference between the original selling price and what can be realized today. This may be a reason for potential litigation. [MORE](#)

Is the government work will come to the rescue?

The construction work in Canada can be divided into 2 categories cyclical and long term – government and institutional. The cyclical construction work includes residential, commercial and industrial construction and - in spite of the renovation subsidies will continue suffer through 2009/2010

What will sustain the construction industry are the institutional projects , directed into both “soft” infrastructure projects — schools and hospitals in the institutional construction category — and “hard” infrastructure projects in civil engineering such as: new bridge crossings and repairs to existing structures; street, road and highway work; and sewers, water purification and water pipeline construction. [MORE](#)

Source: Reed Construction Data

